

2nd Asian Conference on Takaful (Insurance)

26 - 27 March 2007 • Hilton Hotel, Singapore

Theme: *Raising the Benchmark and Reaching Out to Consumers*

Keynote Address
Dr S J Malaikah,
Chairman of the Board,
B.E.S.T Reinsurance

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1 March 2007 for
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The takaful movement has gained unstoppable momentum and more and more companies are exploring the business opportunities offered by Shariah-compliant insurance products to meet the needs of the growing Muslim population base. In just the past year alone, more than 30 takaful companies have been set up while a good number of traditional companies are looking at the business prospects of offering takaful products through windows. The dynamism of the takaful industry is making waves and re-defining the frontiers of traditional insurance and reinsurance as well!

With the track record of the immensely successful 1st Asian Takaful Conference which was a **sell-out event**, *Asia Insurance Review*, and, its sister publication, *MiddleEast Insurance Review*, are holding the 2nd Conference to continue that dialogue and understanding between traditional and takaful insurers and to provide a platform to move the growth of the global takaful insurance industry forward and “Raise the Benchmark in Reaching Out to Consumers”.

The two-day Conference will take a step further to explore not only the global opportunities in takaful, but also how to ensure that both takaful operators and traditional insurers can capitalise on market knowledge, and attain the right experience to know how to write both local and global takaful business successfully. The programme will also look at how to benchmark standards and practices against the best, while meeting consumers’ needs to buy Shariah-compliant products. The Conference will draw parallels and lessons for both the takaful and traditional insurance industries.

What is Unique about this event?

The conference will bring together both the traditional and takaful players to see how they can mutually co-operate. As it did last year, the conference will also be an excellent platform for traditional insurers to understand the takaful business and to explore opportunities in the takaful arena.

Register today to secure your seat in this forward-thinking event!

Who Should Attend

- Life & General Insurance & Reinsurance Companies (both Takaful and Conventional)
- Takaful Companies and those providing Takaful insurance services
- Islamic Banking Institutions & Islamic Finance Players
- Regulators
- Shariah Scholars
- Management Consultants
- Reinsurance & Insurance Brokers
- Service Providers to the Takaful industry, ie lawyers, technology companies, loss adjusters, etc.

Key Topics

- Takaful Worldwide – Recent Developments in the Global Takaful Scene
- Setting a New Standard for Islamic Finance Education
- Benchmarking Takaful Operations to International Standards
- The World of Co-operatives and the Takaful Twist
- Philosophical and Operational Issues In Practice
- Regulatory Framework for Takaful versus Conventional Business – What is the Benchmark & Who Monitors?
- Ratings and Takaful
- Innovation in Takaful Products
- Takaful Markets: A Closer Look at Successful Markets
- Legal & Shariah Issues

PROGRAMME

Day One: Monday, 26 March 2007

- 8.30 am **Keynote Address: Takaful Worldwide – Recent Developments in the Global Takaful Scene**
Dr S J Malaikah, Chairman of the Board, B.E.S.T Reinsurance
- 9.15 am **Co-operation, Collaboration and Competition Between Takaful and Traditional Insurers: The Way Forward to Meet Consumer Needs for Insurance Cover**
Sivam Subramaniam, Editor-in-Chief, Asia Insurance Review & MiddleEast Insurance Review
- 9.45 am **Benchmarking Takaful Operations to International Standards**
Hassan Scott Odierno, Consultant / Actuary, Mercer Zainal Consulting
- 10.30 am Tea Break
- 11.00 am **The World of Co-operatives and the Takaful Twist**
Sabbir Patel, Senior Vice-President, International Cooperative and Mutual Insurance Federation (ICMIF)
- 11.30 am **Penetrating the Takaful Market: What International Conventional Players Should Know - Can Takaful Companies Become Global Players?**
Zainudin Ishak, CEO, Commerce Takaful
- 12.00 nn **Special Address: Setting a New Standard for Islamic Finance Education**
Tuan Hj Syed Moheeb Syed Kamarulzaman, Managing Director & CEO, Takaful Ikhlas
- 12.30 pm Lunch

Philosophical and Operational Issues In Practice

- 1.30 pm **Challenges & Problems Faced by Takaful Operators**
Reyda Farid Benbouzid, Chief Executive Officer/ Managing Director, B.E.S.T Reinsurance
- 2.00 pm **Risk Management from an Islamic Perspective**
Iqbal Asaria, Special Adviser, Business & Economic Affairs, The Muslim Council of Britain
- 2.30 pm **Critical Success Factors for Takaful Businesses: A Start-up's Point of View**
Keith Driver, Chief Executive Officer, HSBC Amanah Takaful (Malaysia) Sdn Bhd
- 3.00 pm **Quality in the Takaful Workplace : A Practitioner's Perspective**
Tuan Hj Syed Moheeb Syed Kamarulzaman, Managing Director & CEO, Takaful Ikhlas
- 3.30 pm **Technology Drivers for a Successful Takaful Business**
Abhijit Banerjee, Senior Vice President & Head of Insurance Business Solutions Group, 3i Infotech - Asia Pacific
- 4.00 pm **Reinsurance of Takaful Business: Is there a Retakaful Solution?**
- 4.30 pm Tea Break

Panel on Takaful and Traditional Insurance: Is There an Unfair Advantage?

- 4.45 pm
- What Makes a Business Takaful?
 - Do Traditional Players Have A Role in Takaful Insurance?
 - What Traditional Players Need to Know About Takaful Business
 - Challenges & Problems Faced by Takaful Operators
 - The Position of World Applied Islamic Finance Business in Reality
- Panelists: *Hassan Kaleem, Member Shariah Advisory Group (Takaful), Institute of Islamic Banking and Insurance London; Shariah Advisor: Al Baraka Islamic Bank BSC (EC) Pakistan; Pak- Kuwait Takaful Company; Shariah Counsel Member of United Composite Islami Fund Pakistan; Permanent Faculty member of Centre for Islamic Economics Pakistan*
- Hassan Scott Odierno, Consultant / Actuary, Mercer Zainal Consulting*
- Prof. Dr. Mohd Ma'sum Billah, Founder, Global Center for Applied Islamic Finance & Director, Global Trade and Investment Cooperation (OIC Zone), Islamic Chamber of Commerce and Industry*
- 5.30 pm Networking Party hosted by B.E.S.T Reinsurance
- 7.30 pm

Day Two: Tuesday, 27 March 2007

Regulatory Issues

- 9.00 am **Regulatory Framework for Takaful versus Conventional Business – What is the Benchmark & Who Monitors?**
Hassan Scott Odierno, Consultant / Actuary, Mercer Zainal Consulting

Ratings and Takaful

- 9.30 am **Takaful Insurance Ratings - Challenges For Conventional Wisdom**
John Miles, Senior Director, Fitch Ratings
- 10.00 am **The 21st Century Takaful Underwriter: Changing the Mindset**
Ian Rickard, Client Development and Underwriting Manager, Scottish Re
- 10.30 am Tea Break

Innovation in Takaful Products

- 11.00 am **Bancatakaful: International Opportunities and Challenges**
Sohail Jaffer, Partner & CIO, FWU Group
- 11.30 am **Takaful Insurance in Engineering & Property in the UAE & the Middle East**
Iqbal Mankani, Assistant General Manager, Dubai Islamic Insurance & Reinsurance Co (Aman)
- 12.00 nn **Takaful & Micro Insurance**
David Piesse, Head of Insurance, Sun Microsystems Worldwide
- 12.30 pm **Managing and Delivering Marketing Programs**
Bassel Hanbali, Head of Corporate Communications & Marketing, Solidarity
- 1.00 pm Lunch

Takaful Markets : A Closer Look at Successful Markets

- 2.00 pm **The Malaysia Takaful Market**
- 2.30 pm **The Sri Lankan Takaful Market: Developments & Challenges**
S A H Mohideen, GM, Ceylinco Takaful Ltd
- 3.00 pm **Middle East: Dubai's Growing Strength as an Islamic Financial (Takaful) Centre**
Irshied Tayeb, Director, Insurance & Reinsurance, Dubai International Financial Centre
- 3.30 pm **Contemporary Takaful Aspects and Prospects in Pakistan**
Capt. M Jamil Akhtar Khan, Chief Executive Officer, Takaful Pakistan Ltd
- 4.00 pm **Indonesian Market for Takaful**
Suberi Lubis, General Manager/Head, Sharia Business Division, PT Asuransi Astra Buana
- 4.30 pm Tea Break

Legal & Shariah Issues

- 4.45 pm **Rights & Responsibilities of the Parties: A Comparison Between Takaful & Conventional Insurance**
Hassan Kaleem, Member Shariah Advisory Group (Takaful), Institute of Islamic Banking and Insurance London; Shariah Advisor: Al Baraka Islamic Bank BSC (EC) Pakistan; Pak- Kuwait Takaful Company; Shariah Counsel Member of United Composite Islami Fund Pakistan; Permanent Faculty member of Centre for Islamic Economics Pakistan
- 5.15 pm **Special Anchor Address: Islamic Financial Product Or System? The Way Forward In The 21st Century's Reality**
Prof. Dr. Mohd Ma'sum Billah, Founder, Global Center for Applied Islamic Finance & Director, Global Trade and Investment Cooperation (OIC Zone), Islamic Chamber of Commerce and Industry
- 5.45 pm Close of Conference

2nd Asian Conference on Takaful (Insurance)

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FAX to: (65) 6512 5335

Conference Registration Form

To: Ms Loga, Asia Insurance Review
69 Amoy Street, Singapore 069 888 • Tel: (65) 6224 5583
DID: (65) 6372 3184 • email: loga@asiainsurancereview.com
or register online at www.asiainsurancereview.com

PERSONAL PARTICULARS

Name: Mr/Mrs/Ms/Dr/Prof _____

Designation _____

Company Name _____

Address _____

Tel: () _____

Fax: () _____

email: _____

REGISTRATION

Early Bird (valid till 1 Mar 2007)

Subscribers US\$800
Non-Subscribers US\$980*

Normal Registration

Subscribers US\$1,280
Non-Subscribers US\$1,480*

(*Free One Year Subscription to Asia Insurance Review + eWeeklies)

Full registration fees MUST be paid before the valid dates for admittance at conference.

Only registrations FULLY PAID FOR by the early-bird deadline will be eligible for the discount.

I came to know about this conference through:

- AIR magazine AIR Website Brochure Email
 Referral by (Association/ Sponsor/ Speaker/ Exhibitot/ Business Contact)

Group registration:

A 25% discount will be given to the third and subsequent registrations.

Registration fee includes participation at Conference plus all tea breaks, lunches and Conference documents.

All meals are prepared without pork, lard and beef.

Special Dietary Requirements

I would like to have vegetarian meals during the Conference.

Closing date for registration: 19 Mar 2007

For cancellation in writing made before **01 Mar 2007**, 50% of the conference fee will be refunded. No refunds will be made for cancellations after **01 Mar 2007**.

PAYMENT

Accredited by
General Insurance Association of Singapore

I enclose a cheque / bankdraft in US Dollars made payable to "ASIA INSURANCE REVIEW"

Telegraphic / Wire Transfer to the following account:
The Development Bank Of Singapore, 6 Shenton Way,
DBS Building, Singapore 068 809
• US\$ (Account No.: 0001 - 004838-01-9-022)
• Swift Code: DBS SSGSG

Please debit the sum of US Dollars US\$ _____ for Conference Registration fee from my

Mastercard VISA American Express

Diners (payment will be processed in SGD\$)

Card Holder's Name: _____

Card No.: _____

Expiry Date: ____ - ____ (mm-yy) Total Amount: US\$ _____

Signature: _____ Date: _____

FAX to: (65) 6732 7237 Please fax Room Reservation Form direct to Hotel

Room Reservation Form

To: **Hilton Room Reservations Dept**
Attn: **Mr Mohd Shah, Asst Reservations Manager,**
Fax: (65) 6732 7237, Email: reservations.singapore@hilton.com
Mr Anasri Onn, Senior Sales Manager
DID: (65) 6730 3208, Email: anasri.onn@hilton.com

Hilton Singapore

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http://www.hilton.com

Please fill in Guest particulars on Registration Form

ARRIVAL

Date of Arrival: _____

Flight No/Time: _____

DEPARTURE

Date of Departure: _____

Flight No/Time: _____

Number of nights: _____

* Please note that check-in time is 2.00 pm and check-out time is at 12.00 noon

* If you are arriving in the early hours of the morning, we suggest that you reserve your room for the night before to ensure that your room will be available upon check-in.

ROOM CATEGORY

- Deluxe (Single /Twin Occupancy)
@ S\$260.00+++ room only
 Executive (Single /Twin Occupancy)
@ S\$330.00+++

Rates quoted are subject to 10% service charge, prevailing 1% government tax and prevailing goods and services tax (GST) per room per night.

One night non-refundable deposit is required for a guaranteed reservation confirmation.

- Optional Buffet Breakfast Rate
@ S\$25.00+++ per person per meal (usual S\$32+++)
(To enjoy this special buffet breakfast rate, please indicate upon reservation that breakfast is required.)

Please guarantee to my credit card:

- American Express Visa
 Mastercard Diners

Card No: _____

Expiry Date : _____ month _____ year

Cardholder's name: _____

Signature of Cardholder: _____

Terms and Conditions:

- Any cancellation should notify the hotel in writing at least 14 days prior to arrival.
- One night room rate will be levied for no show or if reservation is cancelled less than 14 days prior to arrival
- Request for early check-in and late check-out are subject to room availability.
- Room reservations without arrival flight details or non guarantee reservation by credit card will be released at 6.00pm.

AIRPORT TRANSFER

- TO hotel by Mercedes series E200@ SGD\$79.00 nett
 TO airport by Mercedes series E200@ SGD\$79.00 nett
There is a surcharge of S\$10.50nett for transfers from 11pm-7am.

FOR HOTEL USE:

YOUR RESERVATION IS CONFIRMED / WAITLISTED

Confirmation No: _____

Remarks: _____